

HENRY GROUP ANNOUNCES SALE OF \$6.5 MILLION OFFICE BUILDING IN WESTMINSTER, COLORADO



October 17, 2022

Denver, CO,

October 17, 2022 – Henry Group Real Estate is pleased to announce the sale of Lake Arbor Plaza located at 9101 Harlan Street, in Westminister, CO, which closed on October 17, 2022, for \$6.5 million. This 42,380 SF office building is located along the US 36 corridor between Denver and Boulder, an area that has been appealing to investors due to the area’s roster of large, high-credit tenants. Amanda Tompkins of the Henry Group acted as the exclusive advisor to Nick Frey, the purchaser, who was attracted to the Property because of its strong demographics, proximity to downtown Westminister, loyal tenant base, and its well-maintained condition. Recent expansions to Denver’s light rail network have notable implications in parts of this submarket, both for new development and the existing inventory. Westminister’s nearby downtown is currently undergoing redevelopment in-line with the community’s vision which includes residential, office, hospitality, and entertainment. The project’s focus is on attracting new residents to the area, as well as maintaining the quality of life for those who already live in Westminister.

Blue Tee Properties, the seller, is a local investment group native to Denver, CO whose goals are long term property investments into nearby communities.

-End-

1